

Payment Plan Agreement: 2009-2010 (Expires: June 30, 2010)

To qualify for the payment plan, this form must be received at Fraternity Headquarters TWO WEEKS PRIOR to your Initiation Date. Your first payment must be processed two weeks before initiation for you to be eligible to be initiated.

The payment plan will cover both your Initiation Fee and your Membership Fee, and will consist of no more that 6 payments. These payments will be processed at 30-day intervals. For example, if the first payment is processed on January 15, 2010, the remaining 5 payments will be processed on the same day of the following months (February-June).

If your card has an expiration date before the date of your last payment, the number of your payments will have to be decreased, and your payment amount increased, to complete the plan before the card expires. Contact Theresa Weaver to settle on your payment schedule if this situation applies to you.

If your card is declined at any time during the payment plan your plan will be in jeopardy of cancellation, as follows:

1. The first time it is declined you will receive an email from us that it was declined and will be tried again the next day. You will need to contact your bank to make sure the funds are available.
2. The second time it is declined you will receive another email from us that it was declined and will be tried again once more on the next day. You will need to contact your bank to make sure the funds are available.
3. If it is declined a third time, your payment plan will be cancelled. At this point, you will be required to pay your full balance no later than six months after your Initiation Date.
4. Your account will be subject to collections if not paid in full by that date.
5. If your payment plan fails you will be assessed a \$25 cancellation penalty that is due with your remaining balance.

There is no penalty for paying off your payment plan early.

You will receive monthly statements reflecting your updated balance and the dates/amounts of your remaining payments.

Circle the plan option that fits your situation:

OPTION 1: Your Pledge Fee is paid, and the payment plan is for your Initiation and Membership Fees: \$515

Payment 1: \$100 (processed two weeks BEFORE your Initiation Date)
 Payments 2-6: \$ 83 (processed on the same date of each month)

OPTION 2: Your Pledge Fee is NOT paid, and the payment plan is for your ALL of your Fees: \$614

Payment 1: \$114 (processed two weeks BEFORE your Initiation Date)
 Payments 2-6: \$100 (processed on the same date of each month)

OPTION 3: Your Pledge and Initiation Fees are paid, and the payment plan is for your Membership Fee: \$252

Payments 1-4: \$63 (processed on the same date of each month)

First Payment Date: ___/___/20___ (This date must be two weeks BEFORE your Initiation Date)

Card Information: ___ MasterCard ___ Visa ___ Discover

Card Number: _____-_____-_____-_____ Exp. Date:_____/_____/_____ CVV Code: _____

Cardholder Name: _____

Billing Address, City, State, Zip: _____

Email address: _____ (a receipt is sent here after each payment)

I agree to the payment plan terms outlined above.

Your Signature _____ Date _____/_____/20____

Office Use Only:

| | | | | | | | |
|--------|----------|-------|----------|--------|----------|-------|----------|
| Pmt 1: | \$ _____ | _____ | AC _____ | Pmt 4: | \$ _____ | _____ | AC _____ |
| Pmt 2: | \$ _____ | _____ | AC _____ | Pmt 5: | \$ _____ | _____ | AC _____ |
| Pmt 3: | \$ _____ | _____ | AC _____ | Pmt 6: | \$ _____ | _____ | AC _____ |

Your signed agreement should be returned to Theresa Weaver at tweaver@alphasigmaphi.org, or by fax to 317-843-2966, or by mail to Alpha Sigma Phi, 710 Adams St., Carmel, IN 46032.